



2021-01-26 Board of Directors Meeting Minutes

Call to Order and Establish Quorum

Call to Order of this special meeting of the Board of Directors of “The Fairways Condominium Unit Owners Association” starting on 2021-02-16 06:30 PM by the president, Doug Leonard.

The following Board of Director members are present:

- Doug Leonard, President
- Jim Willeke, Vice President
- Kathryn Lake, Secretary
- Susan Delozier
- Kathy Noblet

The moderator has determined a quorum by declaring a majority was present..

The primary purpose of this meeting is to review the reserves fund for the association. Topics of discussion were as follows:

Do we want to be fully funded? Partially funded?

There has not been an increase in the fees since 2016.

The board will implement a phased fee approach.

The board wants to be as transparent as possible to the home owners. The board will prepare a strategy for communicating the fee increase at the next board meeting.

Link to audio file [2021-01-26-Board of Directors Reserves Video Conference.mp3](#)

The meeting was adjourned at approximately 7:25 p.m., by the president, Doug Leonard.

Respectfully submitted,

Kathryn Brechler Lake, Secretary